

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

COMPANY NUMBER: 03326816
CHARITY NUMBER: 1061229

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
ANNUAL REPORT AND FINANCIAL STATEMENTS
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COMPANY NUMBER: 3326816
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**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
LEGAL AND ADMINISTRATIVE INFORMATION**

Full name of the charity

The British Society for the History of Mathematics

Company registration number

3326816

Charity registration number

1061229

Governing document

Memorandum and Articles of Association

Trustees

Dr Troy Astarte
Professor June Barrow-Green
Dr. Ciarán Mac an Bhaird (since 1 January 2021)
Dr Isobel Falconer
Mr Simon Gardiner (since 1 January 2022)
Professor Sarah Hart
Dr Snezana Lawrence
Ms Dorothy Leddy
Dr Ken Lord
Dr Mark McCartney (until 31 December 2021)
Dr Klaas Sijbrandij (until 31 December 2021)
Dr Fenny Smith
Dr Brigitte Stenhouse (since 1 January 2021)

Registered office

c/o Andrew Thurnburn & Co., 38 Tamworth Road, Croydon, Surrey CR0 1XU

Independent Examiner

Andrew Thurnburn FCA, 38 Tamworth Road, Croydon, Surrey CR0 1XU

Bankers

Lloyds Bank, Carfax, 1 – 5 High Street, Oxford OX1 4AA

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS REPORT OF THE BOARD OF TRUSTEES

Structure, Governance and Management

Governing document

The British Society for the History of Mathematics (BSHM) is a private company limited by guarantee without share capital use of 'Limited' exemption, incorporated on 3 March 1997 and registered as a charity on 13 March 1997. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member is required to contribute £1.

Recruitment and appointment of Board of Trustees

Trustees are elected to serve for one year at the Annual General Meeting. The President and those Trustees not appointed to an officer post may not serve more than four consecutive years in that capacity. The Board of Trustees establishes a Nominations Committee each year to advise on suitable potential Trustees but there is also an established procedure whereby names of other candidates may be put forward for election.

Trustee induction and training

New Trustees receive an overview of the organisation and key documents such as the Memorandum and Articles of Association, Annual Report and Statement of Financial Affairs, and receive informal advice and assistance in familiarising themselves with their new role. They also receive information directly from the Charity Commission on the responsibilities of Trustees.

Risk management

The Board of Trustees has a public liability insurance policy to cover all members against claims while working on Society business. An informal risk assessment is conducted as part of the planning process for each activity and all steps necessary are taken to minimise any risks to participants, organisers, meeting venues or the general public.

Organisational structure

The charity has a Board of Trustees of up to 14 members who meet approximately quarterly and are responsible for the strategic direction and policy of the charity. The Board consists of 8 officers, 3 members elected at the AGM and up to 3 additional members co-opted by the Board. At present, the Board has 11 members from a variety of backgrounds relevant to the work of the charity. Sub-committees, working parties or panels are set up as and when required to deal with specific matters and all officers report to the Board at each of its meetings.

An Administrative Assistant provides support for the Treasurer and Membership Secretary. The agreement with Taylor & Francis which came into force on 1 January 2006 continues to provide benefit to the Society and its members. An editorial board for the *British Journal for the History of Mathematics* (BJHM) provides support and assistance to the *Journal* Editor. The *Journal* is published on behalf of the Society by Taylor & Francis – a new publishing agreement came into effect at the beginning of 2017.

All trustees and administrators are volunteers and receive no remuneration for their services. The BSHM has no employees.

Objectives and Activities

The Society's charitable objects are:

- (1) to promote and encourage research into the history of mathematics and the dissemination of the results of such research;
- (2) to promote and develop for the public benefit, awareness, knowledge, study and teaching of the history of mathematics; and
- (3) to promote the use of the history of mathematics at all levels in mathematics education in order to enhance the teaching of mathematics for the public benefit.

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE BOARD OF TRUSTEES
(Continued)**

The Society organises conferences and meetings, publishes a *Journal* in conjunction with a leading academic publisher, disseminates information about research and research findings in the history of mathematics and related fields, and promotes general activities in the history of mathematics.

Achievements and Performance

Presidential Report for 2021

2021 marks the 50th anniversary of the BSHM. Unlike the Royal Society, which had to move to distance learning within only five years of its foundation, we made it nearly all of those fifty years before being hit by COVID-19. As you'll see from the other officer reports in this document, the society is in a good state, with healthy membership and finances. Our fiftieth year has not been what anyone would have predicted, but thanks to the amazing efforts of meeting organisers and speakers, prize committees, our council members and others, we have been able to put on a wide array of events.

The year's events have included regular BSHM meetings like Research in Progress, in February, the Birkbeck meeting which this year was on Decision Mathematics, joint meetings like the annual Gresham/BSHM lecture in October, on Histories of Numbers, and the Black Heroes of Mathematics conference in October, and then the big one: the joint meeting with the Canadian Society for the History and Philosophy of Mathematics, with whom we have a longstanding and fruitful connection. Most of these had to run online, which meant that everyone, organisers, participants, and speakers was learning a new set of skills. The joint meeting was a real highlight, with an amazing array of talks over the best part of a week, as well as social events and technological ways to mingle, such as in gather town and smaller zoom breakout rooms.

Coming up in 2022 we have all our regular meetings (Research in Progress in February, the Birkbeck-BSHM meeting in May, the joint BSHM-Gresham meeting in October, and our Christmas meeting), plus *Mathematics: Inclusive or Exclusive? Putting colour, culture and context into the curriculum* in January, in April a meeting in memory of Peter Neumann, the Sedleian Professors meeting in June, *The History of Mathematics and Flight* in July; and a meeting in September to mark the 500th birthday of Cuthbert Tunstall's *De arte supputandi libri quattuor*, the first printed work published in England devoted exclusively to mathematics.

We have several awards aimed at furthering our mission in various ways. New this year are the History of Mathematics Education (HiMEd) awards for people to give talks in schools about the history of maths. Each award-holder will give about four lectures each year – our first ones are Ciaran Mac an Bhaird and Michael Barany. Our schools and undergraduate essay prizes continue to be successful, with very high-quality entries. It was a pleasure to meet some of the winners at our BSHM-Gresham event in October where we presented their certificates, and one of our winners, Aoife Kearns, spoke at the Christmas meeting. Finally, the Neumann Prize has just been awarded and so you will all be rushing out to buy a copy of Tony Royle's excellent book. It was a bittersweet moment because since the last time it has been awarded, we have lost Peter Neumann. We will of course continue to run the Neumann Prize in his memory.

I want to thank meeting organisers and speakers for their sterling contributions in a challenging environment with meetings online or hybrid all year, along with all the uncertainty that brings. I'd also like to thank Benjamin Wardhaugh for his work in maintaining a good selection of high quality and fascinating papers in the *Journal*. Finally, I want to thank Council members for all their work over the year. In particular, I want to record our gratitude to the Treasurer Klaas Sijbrandij, who is stepping down after five years. Getting the finances right is one of our main legally required duties and Klaas has looked after everything wonderfully. I also want to thank Mark McCartney who comes to the end of his post-Presidential year on council this year, for his work not just this year but in his Term as President.

Sarah Hart, President

31 May 2022

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE BOARD OF TRUSTEES
(Continued)**

Membership Secretary's report 2021*The Numbers*

	2021	2020	2019
UK Members	229	210	223
Non-UK Members	100	85	85
Total	329	295	308

Ordinary	144	131	138
Retired/Concessionary	110	106	110
Under 25 Years	14	4	8
from CSHPM	45	47	44
Prize Winners	16	7	8
Total	329	295	308

External Subscriptions	2021	2020	2019
Historia Mathematica	56	50	54
CSHPM	27	13	16

Direct Debit Subscribers	162	162	159
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Notes

The membership numbers for 2021 have shown a buoyant response to the COVID-19 pandemic which resulted in most of our meetings being online rather than in-person. We had 329 members compared to 295 in 2020. The growth has been especially noticeable for the "under 25 years" category, where we had 14 members compared to 4 members in 2020.

When BSHM members pay their annual subscription, they can opt to subscribe to the journal "Historia Mathematica" and/or join the "Canadian Society for the History and Philosophy of Mathematics" (CSHPM).

We had 162 members who paid by direct debit, which is the method most helpful to BSHM in terms of administrative time. Other methods of payment (mainly online), are spread over the year, and take much more time per transaction to administer.

Ken Lord, BSHM Membership Secretary

4 January 2022

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE BOARD OF TRUSTEES
(Continued)**

Journal Editor's report 2021

The *British Journal for the History of Mathematics* (BJHM) continues to serve the Society's charitable aims by publishing research on a wide spectrum of topics in the history of mathematics and its uses in education.

Volume 36 (2021) contained nine research articles ranging from medieval to near-contemporary topics, plus book reviews and reports of the Society's meetings. It also contained the essay which won the 2020 BSHM undergraduate essay prize, by Natasha Bailie.

The editor is grateful to Isobel Falconer for her work on book reviews and meetings reports, and to the editorial board for their support in encouraging and refereeing submissions. The staff at Taylor & Francis have as always done much to ensure the successful running of the *Journal* by their support and hard work. Finally, many thanks are due to all those who submitted work for consideration: the *BJHM* depends on its contributors, and we are very pleased that we have continued to attract excellent submissions from many parts of the world.

Benjamin Wardhaugh, Editor

31 May 2022

Services

The BSHM arranges activities as described under Objectives and Activities on page 3. None of the Society's services or activities includes regulated work activities with children or vulnerable adults.

Principal Funding Sources

The principal source of funding currently is voluntary donations in the form of membership subscriptions. The publishers Taylor & Francis make a contribution towards the editorial expenses of the *Journal*. All funds received are applied directly to work in the furtherance of meeting our charitable objects.

Plans for Future Periods

Trustees are working towards a growth in membership, with particular effort being applied to bringing in students and younger graduates. This will lay down a basis for continuity into the future. The Trustees have adopted a very positive approach to co-operation with other societies and related disciplines in order to promote the history of mathematics in a flexible way. Areas such as mathematics education, the history of computing and computation, the history of statistics and the marking of significant relevant anniversaries have received particular attention recently and will continue to do so.

Investment Policy

Historically, the BSHM retained all its funds in deposit accounts. However, given the continued low interest environment, Council has decided in 2019 to invest part of the Society's reserves in 1-2 year fixed rate deposits in order to benefit from higher interest rates. It has no monies held in speculative investments.

Reserves Policy

Monies which are not allocated to be used in the current year are held in reserves at the most favourable rate of interest obtainable. All funds are held in a form suitable for use in the short to medium term.

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
REPORT OF THE BOARD OF TRUSTEES
(Continued)**

Responsibilities of the Board of Trustees

Charity and company law require the Board of Trustees, as Trustees and the Directors of the company, to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the results for the year. In preparing those financial statements, the Board of Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The Board of Trustees are responsible for:

- keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006;
- safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- compliance with the UK's Anti Money Laundering and Combatting Funding of Terrorism legislation.

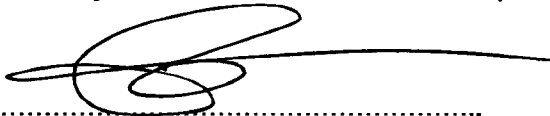
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Status of the BSHM as a Company

The company is a registered charity and is thereby exempt from income tax and corporation tax on its income and gains.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

Approved by the Board of Trustees on 26 September 2022 and signed on its behalf by:



.....
Simon Gardiner – *Director and Trustee*

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS**

I report to the charity trustees on my examination of the accounts of The British Society for the History of Mathematics (the Charitable Company) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Charitable Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

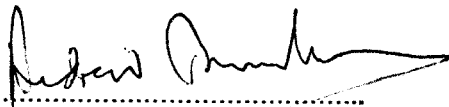
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS 102).
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



.....
Andrew Thurburn
Andrew Thurburn & Co.
Chartered Accountants
38 Tamworth Road
Croydon CR0 1XU

26 September 2022

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds:					
Investment income		523	-	523	960
Incoming Resources from Charitable Activities:					
Conferences & academic meetings		385	-	385	489
Historia Mathematica subscriptions		2,280	-	2,280	1,764
Membership subscriptions		7,103	-	7,103	6,272
Reciprocal membership – CSHPM		786	-	786	628
Journal income		4,597	-	4,597	4,521
Donations & miscellaneous		-	-	-	2,450
		<u>15,674</u>	<u>-</u>	<u>15,674</u>	<u>17,084</u>
TOTAL INCOMING RESOURCES					
RESOURCES EXPENDED					
Charitable Activities:					
Awards & Projects		1,930	700	2,630	953
Publications	3	4,582	-	4,582	4,197
Advancing charitable interests	4	1,672	-	1,672	2,033
Governance costs	5	1,182	-	1,182	1,475
		<u>9,366</u>	<u>700</u>	<u>10,066</u>	<u>8,658</u>
TOTAL RESOURCES EXPENDED					
Net Income for Year		6,308	(700)	5,608	8,426
Fund Balances Brought Forward		79,260	1,400	80,660	72,234
		<u>85,568</u>	<u>700</u>	<u>86,268</u>	<u>80,660</u>
FUND BALANCES CARRIED FORWARD					

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	£	2021	£	£	2020	£
CURRENT ASSETS							
Debtors	6	3,342			3,298		
Cash at bank and in hand		88,325			81,417		
				91,667			84,715
Creditors: Amounts falling due within one year	7			(5,399)			(4,055)
NET ASSETS				86,268			80,660
Represented by:							
Unrestricted funds	8			85,568			79,260
Restricted funds	9			700			1,400
				86,268			80,660

In preparing these financial statements:

- (a) the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) no notice has been deposited under Section 476 of the Companies Act 2006; and
- (c) the directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 26 September 2022.



.....
Simon Gardiner
 Director and Trustee

**THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

The British Society for the History of Mathematics is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number is 03326816 and the registered office address can be found on page 2.

2. ACCOUNTING POLICIES

Basis of preparing the Financial Statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the revised Statement of Recommended Practice (SORP 2005) – Accounting and Reporting by Charities. The financial statements have been prepared under the historical cost convention.

Fund Accounting

Unrestricted: these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated: these are funds set aside by the Trustees out of unrestricted funds for specific future purposes or projects.

Restricted: these are funds which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as they are received except in the case where they relate to a specific future project, in which case they are deferred until the commencement of that project.
- Investment income is included when receivable.
- Subscriptions received in advance of next year are carried forward in the balance sheet and will be included in the Statement of Financial Activities for the following year.
- Other income, including publication sales and conference and academic meetings income, is included in the accounts when receivable.

Resources Expended

All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Taxation

As a charity, the company is not normally liable to corporation tax and has incurred no charge this year.

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(Continued)

3. PUBLICATION COSTS	2021	2020
	£	£
<i>Journal costs</i>	2,400	2,450
Historia Mathematica	2,182	1,747
	<hr/>	<hr/>
	4,582	4,197
	<hr/> <hr/>	<hr/> <hr/>
4. ADVANCING CHARITABLE INTERESTS	2021	2020
	£	£
Conferences and academic meetings	1,454	967
Publicity	-	-
External relations	-	170
Insurance	89	268
Website	129	628
	<hr/>	<hr/>
	1,672	2,033
	<hr/> <hr/>	<hr/> <hr/>
5. GOVERNANCE COSTS	2021	2020
	£	£
Bank Charges and Interest	127	112
Council Expenses	71	399
Accountancy	714	698
IT Costs	248	248
Other Costs	22	18
	<hr/>	<hr/>
	1,182	1,475
	<hr/> <hr/>	<hr/> <hr/>
6. DEBTORS	2021	2020
	£	£
Other debtors	3,342	3,298
	<hr/> <hr/>	<hr/> <hr/>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accruals	5,399	4,055
	<hr/>	<hr/>
	5,399	4,055
	<hr/> <hr/>	<hr/> <hr/>

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(Continued)

8. UNRESTRICTED RESERVES	General Fund	Designated HiMEd Fund	Designated John Fauvel Fund	Total
	£	£	£	£
At 1 January 2021	50,660	22,071	6,529	79,260
Income	15,674	-	-	15,674
Expenditure	(9,099)	(267)	(-)	(9,366)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	57,235	21,804	6,529	85,568
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
9. RESTRICTED RESERVES				£
Neumann Prize				£
At 1 January 2021				1,400
Income				-
Expenditure				(700)
				<hr/>
At 31 December 2021				700
				<hr/> <hr/>

DESIGNATED FUNDS**The John Fauvel Fund**

This fund was established in 2001 as a result of a bequest from the late John Fauvel who was a very active member, former President of BSHM and long-term Newsletter (now *Journal*) Editor. The money was provided for Council to use as it sees fit without restriction in order to enable the society to promote its charitable objects and to increase opportunities for others to participate in activities related to the history of mathematics.

The History of Mathematics Education (HiMEd) Fund

This fund was established as a result of a number of generous donations and bequests. The money was provided for council to use as it sees fit without restriction to enable the Society to promote its charitable objects and to enhance its work in promoting the greater use of history in mathematics education. From 2015 the fund is being used to provide subsidies for 'Student'/'Under 25' attendance at BSHM events and since 2021 it provides the funding for the HiMEd Awards in the History of Mathematics.

RESTRICTED RESERVES

As a result of generous donations received in 2016, the value of the biennial Neumann Prize, for a book on the History of Mathematics aimed at a general audience, was increased to £1,000 per award. These donations, shown as restricted reserves, part funded the past four awards and will part fund the next award.

THE BRITISH SOCIETY FOR THE HISTORY OF MATHEMATICS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(Continued)

10. LAST YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2020
INCOMING RESOURCES			
Investment Income	960	-	960
Incoming Resources from Charitable Activities	16,124	-	16,124
	<u>17,084</u>	<u>-</u>	<u>17,084</u>
RESOURCES EXPENDED			
Charitable Activities	7,183	-	7,183
Governance Costs	1,475	-	1,475
	<u>8,658</u>	<u>-</u>	<u>8,658</u>
Net Income For Year	8,426	-	8,426
Fund Balances Brought Forward	<u>70,834</u>	<u>1,400</u>	<u>72,234</u>
FUND BALANCES CARRIED FORWARD	<u><u>79,260</u></u>	<u><u>1,400</u></u>	<u><u>80,660</u></u>